

Spectrum of Investment Options



Asset Allocation is the process of investing your account among cash, stocks, and bonds. The objective is to establish a long-term investment strategy that seeks an appropriate level of risk and then to maximize returns at your level of risk.

Asset Allocation pie charts provided by Ibbotson Associates.

Asset Class Category	CONSERVATIVE		MODERATELY CONSERVATIVE	MODERATE		MODERATELY AGGRESSIVE	AGGRESSIVE			
	Fixed Account/Cash	Bond Funds	Balanced Funds	Large-Cap Stock Funds		Mid-Cap Stock Funds	Small-Cap Stock Funds	International Stock Funds		
Description	Stable Value	Short Government	Moderate Allocation	Large Blend	Large Blend	Large Growth	Mid-Cap Value	Small-Cap Growth	Foreign Stock	
	Investment Contract Pool Information provided by ING Stable Value Product Group	Federated U.S. Government Securities Fund: 2-5 years - Insitutional Class	Fidelity Puritan Fund	Fidelity Growth & Income Portfolio	Legg Mason Value Trust Fund Institutional Shares	Growth Fund of America Class A	Lord Abbett Mid Cap Value Fund Class A	Delaware Trend Fund Institutional Class	EuroPacific Growth Fund Class A	
	A portfolio of investment contracts placed with qualified fixed-income managers/underwriters and insurance companies. Some contracts have a fixed rate of interest for the length of the contract while others reset the rate of interest on a regular basis. The interest rate is based on earnings of the underlying investments at that time. Accounts are credited with a quarterly blended rate.	Invests only in short-to-intermediate U.S. Treasury and government agency securities with an average duration of plus or minus 20% of the Merrill Lynch 3-5 Year Treasury Index.	The Fund invests approximately 60% of assets in stocks and other equity securities and the remainder in bonds and other debt securities, including lower-quality debt securities, when its outlook is neutral. Invests at least 25% of total assets in fixed-income senior securities (including debt securities and preferred stock). Invests in domestic and foreign issuers.	It normally invests a majority of assets in common stocks with a focus on those that pay current dividends and show potential for capital appreciation. Potentially it invests in bonds, including lower-quality debt securities as well as stocks that are not currently paying dividends but offer prospects for future income or capital appreciation.	The Fund invests primarily in large-capitalization equity securities. The managers follow a value discipline in selecting securities, and therefore, seek to purchase securities at large discounts to their assessments of the companies' intrinsic values. The managers take a long-term approach to investing, generally characterized by long holding periods and low portfolio turnover.	Seeks to provide long-term growth of capital through a diversified portfolio of common & preferred stocks, convertibles, U.S. government securities, bonds and cash. Emphasizes companies that appear to offer long-term growth, and may invest in cyclical companies, turnarounds and value situations. May invest up to 15% of assets in securities of issuers domiciled outside the U.S. and not included in the S&P 500 and up to 10% of assets in debt securities rated below investment grade.	This fund invests in mid cap stocks that are potentially less volatile than a portfolio of small cap stocks. The fund focuses on established, mid-size companies with solid business fundamentals that have the potential to be future industry leaders.	This fund invests in small, growth-oriented or emerging companies that exhibit characteristics to support continued growth. Management will hold the stock until it believes the stock has reached full potential. Because the investment strategy emphasizes continued growth, the Fund's capitalization will drift from small to midcap.	Invests in strong, growing companies based chiefly in Europe and the Pacific Basin, ranging from small firms to large corporations. Invests primarily in common and preferred stocks, convertibles, American Depositary Receipts, European Depositary Receipts, bonds and cash. All holdings are non-U.S. except a nominal portion that, for liquidity purposes, may be held in U.S. dollars and/or equivalents. Normally, at least 80% of assets must be invested in securities of issuers domiciled in Europe or the Pacific Basin. <i>International investing involves additional risks, including: currency fluctuations, political instability and foreign regulations.</i>	
Operating Expense	N/A	0.59%*	0.63%*	0.69%*	0.70%*	0.70%*	1.15%*	1.06%*	0.82%*	
Ticker Symbol	N/A	FIGTX	FPURX	FGRIX	LMNVX	AGTHX	LAVLX	DGTIX	AEPGX	
Asset Class Category	Fixed Account/Cash	Bond Funds	Balanced Funds	Large-Cap Stock Funds		Mid-Cap Stock Funds	Small-Cap Stock Funds			
	Money Market	Intermediate-Term Fixed Income	Moderate Allocation	Large Blend	Large Value	Mid-Cap Blend	Small-Cap Blend			
	Vanguard Prime Money Market Fund	PIMCO Total Return Institutional Fund	Scudder Flag Investors Value Builder Fund Institutional Shares	Vanguard Institutional Index Fund	Washington Mutual Investors Fund Class A	Dreyfus MidCap Index Fund	T. Rowe Price Small-Cap Stock Fund			
Description	This Fund seeks to provide current income, while maintaining a stable \$1 NAV and a very short average maturity. Invests in a combination of high-quality commercial paper, certificates of deposit, bankers' acceptances, and U.S. government securities. Portfolio managers seek to add value primarily by emphasizing specific issues and sectors that appear attractively priced based on historical yield-spread relationships. Average maturity typically ranges from 30–70 days. <i>An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although the money market seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the money market.</i>	This fund seeks maximum total return, income plus capital appreciation. The manager seeks to acheive this objective through investment in a portfolio of intermediate-term, investment grade fixed-income securities with an average duration of between three and six years.	Invests primarily in common stocks/ corporate bonds. The fund manager uses a "flexible value" investment strategy to find common stocks that are undervalued in the marketplace based on such characteristics as earnings, cash flow or asset values. In selecting bonds, the manager invests in securities with a range of maturities and relative yields. Asset allocation is based on the attractiveness of individual stock and bond issues, and takes into account the portfolio's overall risk vs. return profile.	Holds all 500 stocks that make up the Standard & Poor's 500 Index in proportion to their weighting in the index. Attempts to match the performance of the index, a widely recognized benchmark of U.S. stock market performance, and remains fully invested in stocks at all times. Management doesn't speculate on the direction of the index. Performance typically can be expected to fall short by a small percentage, representing operating costs.	Seeks to be at least 95% invested in equity-type securities. Invests in stocks that meet strict standards evolving from requirements originally established by the U.S. District Court for the District of Columbia for the investment of trust funds. May not invest in companies that derive their primary revenues from alcohol or tobacco. Invests in common stocks and securities convertible into common stocks. Companies purchased must be based in the United States or included in the S&P 500.	This fund seeks to match the returns of the S&P MidCap 400 Index. To do this, management holds all 400 stocks in the same weightings as the index, within 1 basis point (0.01%). It can hold up to 5% of the assets in index futures. It makes changes only when S&P rearranges its index, and its trading desk works with brokers to keep costs as low as possible.	Will ordinarily invest at least 65% of total assets in stocks and equity-related securities of small companies. A small company is defined as having market capitalization that falls within the range of companies in the Russell 2000 Index, a widely used benchmark for small-cap stock performance. Stock selection may reflect either a growth or value approach. <i>Small company funds involve increased risk and volatility.</i>	**Some mutual funds may impose a short term trade fee. Please read the underlying prospectuses carefully.		
	Operating Expense	0.30%	0.43%	0.90%*	0.05%	0.60%*	0.50%*	0.94%*		
	Ticker Symbol	VMMXX	PTTRX	FLIVX	VINIX	AWSHX	PESPX	OTCFX		

*This fund is part of the plans' Mutual Fund Savings (reimbursement) program. Asset class data provided by Segal Advisors, unless otherwise noted.

Please consider the fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other important information about the investment company. Prospectuses are available by calling 1-800-545-4730.

Investing involves market risk including possible loss of principal, and there is no guarantee that investment objectives will be achieved. Securities offered through Nationwide Investment Services Corporation, member NASD.

